

(1) for the disclosure; or
 (2) for any failure to notify the person involved in the possible violation.

(b) **NO PROHIBITION ON DISCLOSURE.**—Any institution of the Farm Credit System, or any director, officer, employee, or agent of a Farm Credit System institution, may disclose information to a Government authority that may be relevant to a possible violation of any law or regulation.

TITLE III—IMPLEMENTATION AND EFFECTIVE DATE

SEC. 301. IMPLEMENTATION.

The Secretary of Agriculture and the Farm Credit Administration shall promulgate regulations and take other required actions to implement the provisions of this Act not later than 90 days after the effective date of this Act.

SEC. 302. EFFECTIVE DATE.

Except as otherwise provided in this Act, this Act and the amendments made by this Act shall become effective on the date of enactment.

Mr. DOLE. Mr. President, I ask unanimous consent that the Senate concur in the amendment of the House to the Senate amendment and that any statements relating to the measure appear at the appropriate place in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

CONVEYANCE OF THE WILLIAM LANGER JEWEL BEARING PLANT

Mr. DOLE. Mr. President, I ask unanimous consent that the Senate proceed to the immediate consideration of S. 1544, a bill to authorize the conveyance of the William Langer Jewel Bearing Plant to the Job Development Authority of the city of Rolla, ND, introduced earlier today by Senators DORGAN and CONRAD; that the bill be read three times, passed, and the motion to reconsider be laid upon the table, with the above occurring without intervening action or debate; and that any statements relating thereto be placed at the appropriate place in the RECORD as if read.

The PRESIDING OFFICER. Without objection, it is so ordered.

So the bill (S. 1544) was deemed read for a third time and passed, as follows:

S. 1544

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. LAND CONVEYANCE, WILLIAM LANGER JEWEL BEARING PLANT, ROLLA, NORTH DAKOTA.

(a) **AUTHORITY TO CONVEY.**—The Administrator of General Services may convey, without consideration, to the Job Development Authority of the City of Rolla, North Dakota (in this section referred to as the "Authority"), all right, title, and interest of the United States in and to a parcel of real property, with improvements thereon, consisting of approximately 9.77 acres and comprising the William Langer Jewel Bearing Plant in Rolla, North Dakota.

(b) **CONDITION OF CONVEYANCE.**—The conveyance authorized under subsection (a) shall be subject to the condition that the Authority—

(1) use the real property and improvements conveyed under that subsection for economic development relating to the jewel bearing plant;

(2) enter into an agreement with an appropriate public or private entity or person to lease such property and improvements to that entity or person for such economic development; or

(3) enter into an agreement with an appropriate public or private entity or person to sell such property and improvements to that entity or person for such economic development.

(c) **PREFERENCE FOR DOMESTIC DISPOSAL OF JEWEL BEARINGS.**—(1) In offering to enter into agreements pursuant to any provision of law for the disposal of jewel bearings from the National Defense Stockpile, the President shall give a right of first refusal on all such offers to the Authority or the appropriate public or private entity or person with which the Authority enters into an agreement under subsection (b).

(2) For the purposes of this subsection, the term "National Defense Stockpile" means the stockpile provided for in section 4 of the Strategic and Critical Materials Stock Piling Act (50 U.S.C. 98c).

(d) **AVAILABILITY OF FUNDS FOR MAINTENANCE OF PLANT.**—Notwithstanding any other provision of law, funds available in fiscal year 1995 for the maintenance of the William Langer Jewel Bearing Plant in Public Law 103-335 shall be available for the maintenance of that plant in fiscal year 1996 pending the conveyance of the plant under this section.

(e) **DESCRIPTION OF PROPERTY.**—The exact acreage and legal description of the property conveyed under this section shall be determined by a survey satisfactory to the Administrator. The cost of such survey shall be borne by the Administrator.

(f) **ADDITIONAL TERMS AND CONDITIONS.**—The Administrator may require such additional terms and conditions in connection with the conveyance under this section as the Administrator determines appropriate to protect the interests of the United States.

Mr. CONRAD. Mr. President, I rise in support of a bill that would authorize the conveyance of the William Langer Jewel Bearing Plant from the General Services Administration to the Job Development Authority of the city of Rolla, ND.

The facility provides substantial employment for an economically disadvantaged part of my State. Of the plant's 110 employees, about 60 percent are Native American. The Turtle Mountain Reservation, local businesses, and State officials are all working together to ensure the success of the Plant and its growth as a viable enterprise. Residents of Rolla have fully embraced the plan to transfer the plant over to the local Job Development Authority. Moreover, the Langer plant utilizes unique micromanufacturing technology that helped form a critical part of our defense industrial base and can be reapplied to the private sector. The plant's existing production of dosimeters, used in measuring exposure to nuclear radiation, as well as its hopes to develop a large scale production of fiber optic cable connectors, known as ferrules, will increase its potential to compete in commercial markets and meet possible future Federal needs.

The General Services Administration, the Army Corps of Engineers, and the Department of Defense all report that no federal agency has expressed

interest in obtaining the plant. Since local interests cannot afford the original cost of \$4.2 million, the provisions of this bill allow the transfer to occur without consideration to help establish a private sector firm that will remain a viable part of the defense industrial base. The future of the plant depends on its ability to compete as a commercial manufacturer.

This bill will enable the plant to remain a viable economic enterprise as it makes this transition to the private sector. I ask my colleagues to support this bill. It relieves the Federal Government of the burden of a facility it no longer needs, while aiding a community that needs the economic activity created by the facility.

ORDERS FOR TUESDAY, JANUARY 30, 1996

Mr. DOLE. I ask unanimous consent that when the Senate completes its business today, it stand in adjournment until the hour of 11 a.m., Tuesday, January 30; further, that immediately following the prayer, the Journal of proceedings be deemed approved to date, no resolutions come over under the rule, the call of the calendar be dispensed with, the morning hour be deemed to have expired, and the time for the two leaders be reserved for their use later in the day, and there then be a period for morning business until the hour of 1 p.m., the time equally divided between the two parties.

The PRESIDING OFFICER. Without objection, it is so ordered.

PROGRAM

Mr. DOLE. For the information of all Senators, the Senate will reconvene on Tuesday for a period of morning business. There will be no rollcall votes. We will be in about 2 hours. Each side will have about an hour for morning business.

The Senate will then convene on Wednesday for another period of morning business. The Senate will then adjourn over until Thursday. And on Thursday, at 11:45 a.m., there will be a joint meeting of both Houses to hear an address by the President of France, President Chirac. Members should be in the Senate at approximately 11:25 in order to proceed to the House of Representatives.

Following that address, the Senate will then debate and conduct a cloture vote on the motion to proceed to a Lugar-Dole farm bill introduced earlier this evening.

Also, the Senate could turn to any items that can be cleared for action, and all Senators should be aware that rollcall votes are expected during Thursday's session.

TELECOM CONFERENCE REPORT

Mr. DOLE. Mr. President, let me indicate that we hope to have a conference report on the telecom bill by